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Nevada Statewide & Metro Area Labor Market Overview

July 2023

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In July 2023, the seasonally adjusted unemployment rate in Nevada decreased by 0.1 percentage point and now sits at 5.3 percent. The unadjusted rate saw an increase, moving from 5.7 percent to 5.8 percent for an increase of 0.1 percentage points, this is likely due to changes in the seasonal staffing patterns of schools during the summer. The non-seasonally adjusted rate being up while the adjusted rate is down could be indicative of there being less of an increase in unemployment due to these seasonal factors than what is typical. According to the state's LAUS program, Nevada's labor force grew by 3,400, which was largely due to an increase in the number of employed individuals and a marginal change in the number of unemployed individuals. The state's labor force has grown by approximately 24,000, or 1.5 percentage points, over the last year. The state of Nevada has seen a month-over-month increase in its labor force for the past 8 months consecutively, dating back to December of 2022.

The Las Vegas MSA saw an increase equivalent to 1,700 jobs (or 0.2%) over the month. Meanwhile, the Reno MSA saw a decrease of 400 jobs (or -0.1%). Finally, the Carson City MSA saw no change in jobs.

Information on how to file an unemployment insurance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (<http://nevadaworkforce.com/>).

Current Employment Statistics ([CES](#))

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics ([BLS](#)). Total nonfarm employment increased by 1,300 jobs from June to July, a growth rate of 0.1%. Since July 2022, total nonfarm employment increased by 56,500 jobs, or 3.8%. For more state employment information, please visit our [Nevada Area Profile](#).

Las Vegas MSA total nonfarm employment realized an increase of 1,700 jobs (0.2%) from June to July. Compared to July 2022, total nonfarm employment saw an increase of 41,200 jobs (3.8%). To see more employment information, please visit our [Las Vegas Area Profile](#).

Reno MSA total nonfarm employment realized a decrease of 400 jobs (-0.1%) from June to July. Compared to July 2022, total nonfarm employment saw an increase of 8,600 jobs (3.3%). For additional employment information, please visit our [Reno Area Profile](#).

Carson City MSA total nonfarm employment realized an increase of 0 jobs (0.0%) from June to July. Compared to July 2022, total nonfarm employment saw an increase of 1,500 jobs (4.9%). For more employment information, please visit our [Carson City Area Profile](#).

For more information visit our [CES Page](#), see the summary tables at the end of the document, or check out our dashboards for a [CES summary](#) or [industry estimates](#) or all the [Area Profiles](#).

See more summary information on [Nevada's Labor Market](#) and the [U.S. Labor Market](#).

July 2023 Seasonally Adjusted Employment Summary (in thousands)

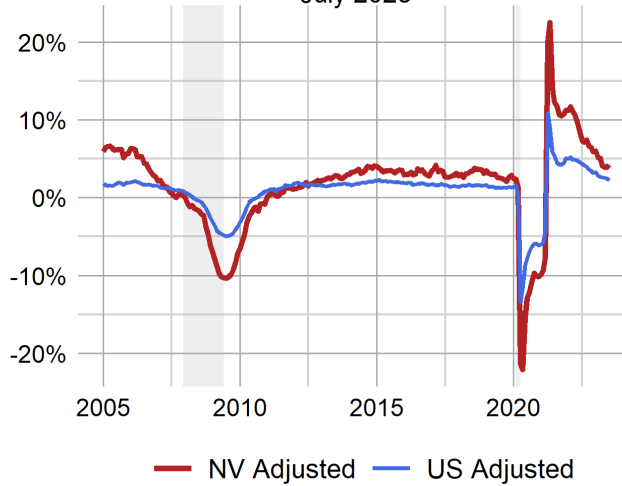
Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
U.S.	156,342.0	156,155.0	187.0	0.1%	152,980.0	3,362.0	2.2%
Nevada	1,550.0	1,548.7	1.3	0.1%	1,493.5	56.5	3.8%
Carson City MSA	32.3	32.3	0.0	0.0%	30.8	1.5	4.9%
Las Vegas - Paradise MSA	1,129.1	1,127.4	1.7	0.2%	1,087.9	41.2	3.8%
Reno - Sparks MSA	270.4	270.8	-0.4	-0.1%	261.8	8.6	3.3%

July 2023 Not Seasonally Adjusted Employment Summary (in thousands)

Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
U.S.	156,126.0	156,945.0	-819.0	-0.5%	153,217.0	2,909.0	1.9%
Nevada	1,548.6	1,550.6	-2.0	-0.1%	1,485.8	62.8	4.2%
Carson City MSA	32.5	32.6	-0.1	-0.3%	30.8	1.7	5.5%
Las Vegas - Paradise MSA	1,127.0	1,128.1	-1.1	-0.1%	1,078.1	48.9	4.5%
Reno - Sparks MSA	268.8	271.0	-2.2	-0.8%	259.5	9.3	3.6%

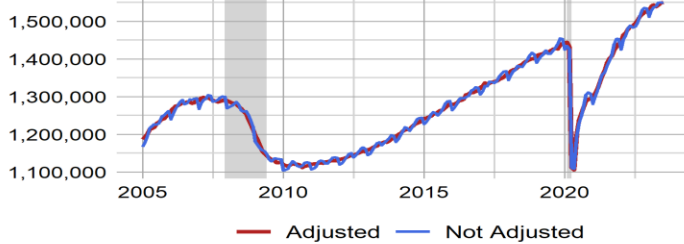
Nevada vs U.S. Employment Growth

July 2023

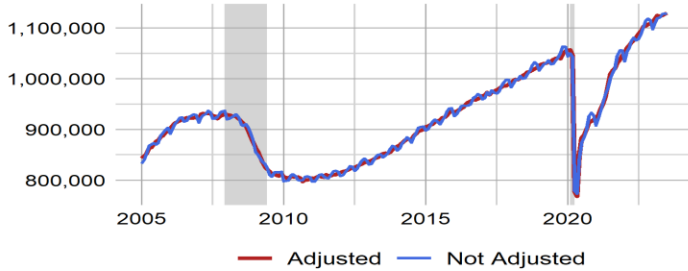


Nevada Employment

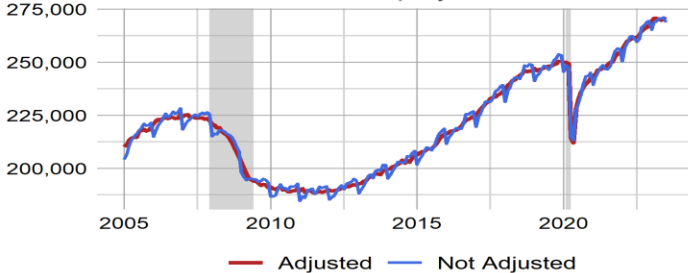
July 2023



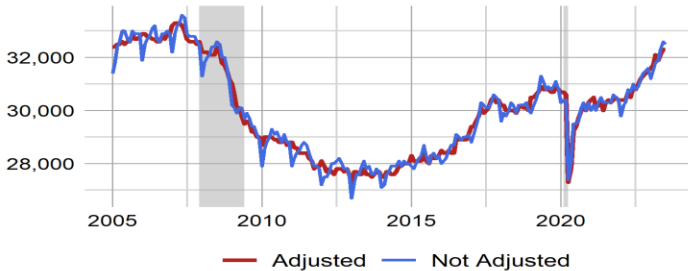
Las Vegas Employment



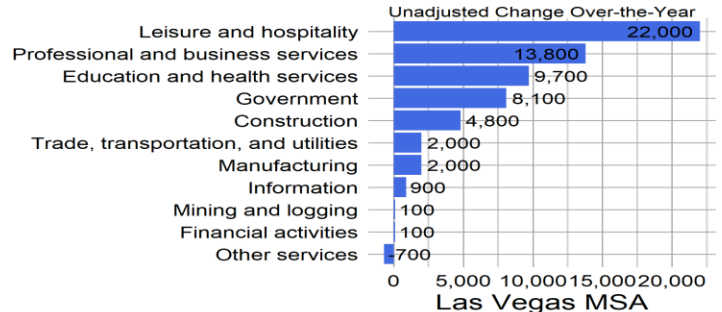
Reno Employment



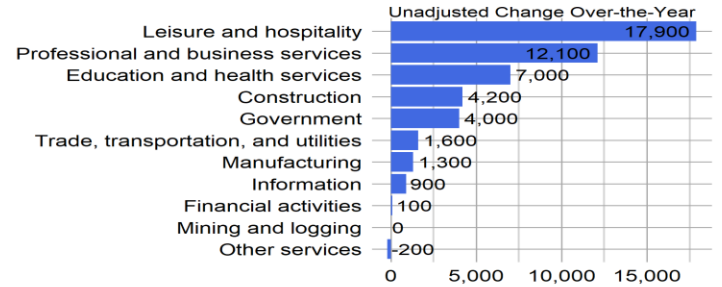
Carson City Employment



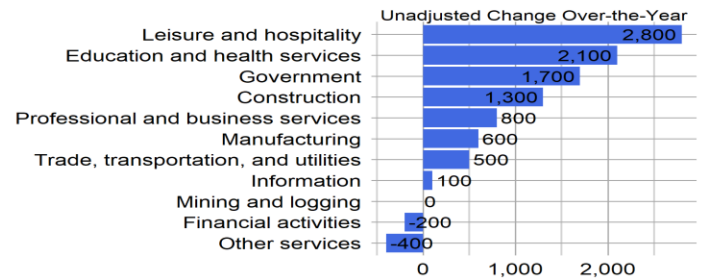
Nevada



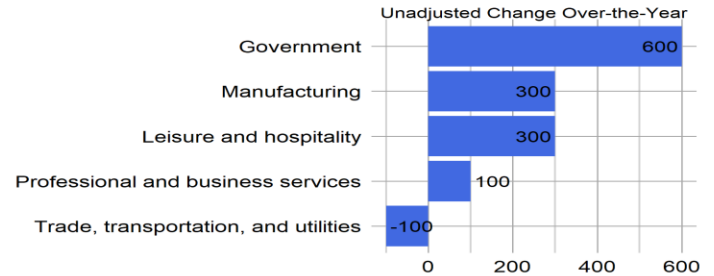
Las Vegas MSA



Reno MSA



Carson City MSA



Nevada & Area Seasonally Adjusted Employment Summary in (1000s)

areaname	Value	Change	1-Yr High	1-Yr Low	1-Yr High Chg	1-Yr Low Chg	3-Yr High	3-Yr Low	3-Yr High Chg	3-Yr Low Chg	All-Time High	All-Time Min
Nevada	1,550.0	1.3	1,550.0	1,493.5	10.6	-3.8	1,550.0	1,237.2	37.4	-3.8	1,550.0	609.8
Las Vegas - Paradise MSA	1,129.1	1.7	1,129.1	1,087.9	8.3	-1.6	1,129.1	883.4	34.9	-1.6	1,129.1	364.3
Reno - Sparks MSA	270.4	-0.4	270.8	261.8	2.0	-0.5	270.8	232.4	4.3	-0.5	270.8	142.9
Carson City MSA	32.3	0.0	32.3	30.8	0.4	-0.2	32.3	29.4	0.4	-0.4	33.3	21.1

Local Area Unemployment Statistics ([LAUS](#))

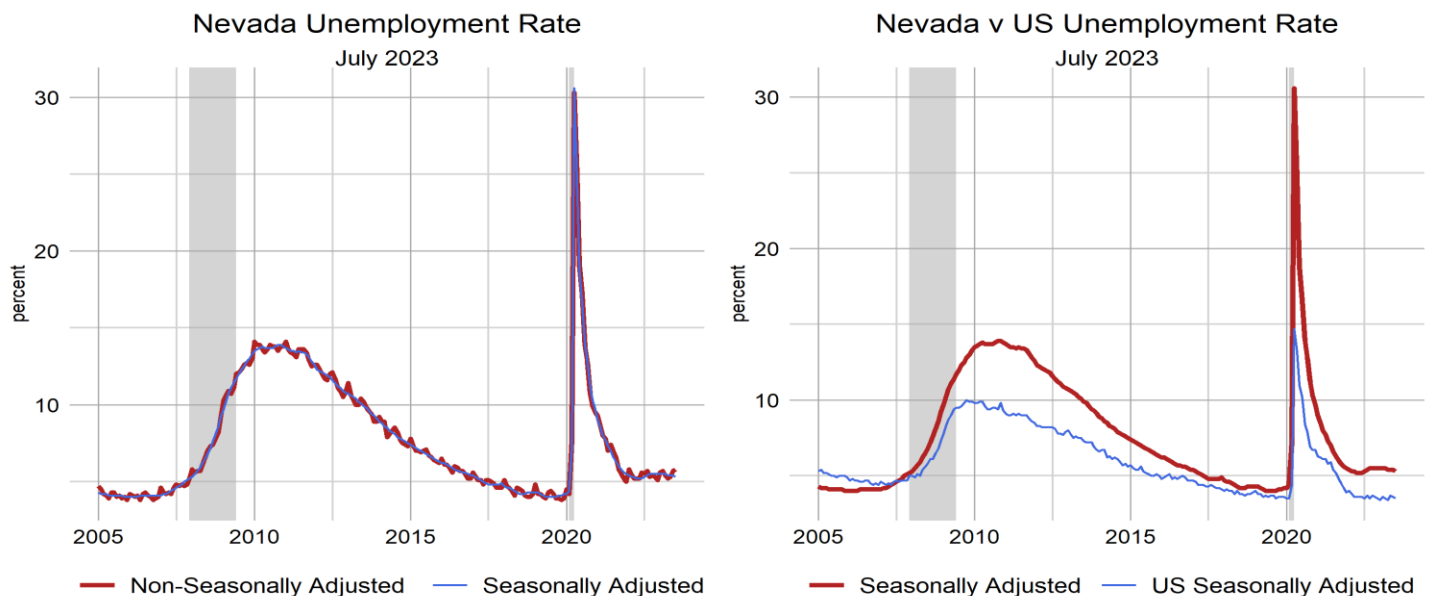
Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the ([BLS](#)). Nevada's unemployment rate was 5.3 percent in July, decreased by 0.1 pp from 5.4 percent in June, and was unchanged from 5.3 percent in 2022, seasonally adjusted. The number of unemployed individuals increased by 36 from June for a current level of 84,738 people, which increased by 1,851 unemployed people since 2022. The labor force in Nevada is currently 1,586,028 people, which increased by 3,427 people from June, and increased by 23,935 people since 2022.

Visit our [LAUS page](#) for more information on the labor force in Nevada, or check out our [dashboard](#) for a look at each area.

U.S. & Nevada Local Area Unemployment Statistics July 2023

Area	Labor Force	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment Population Ratio
US						
U.S.	168,354,000	161,982,000	6,372,000	3.8	63.1	60.7
U.S. SA	167,103,000	161,262,000	5,841,000	3.5	62.6	60.4
State						
Nevada	1,595,292	1,503,028	92,264	5.8	61.9	58.3
Nevada SA	1,586,028	1,501,290	84,738	5.3	61.6	58.3

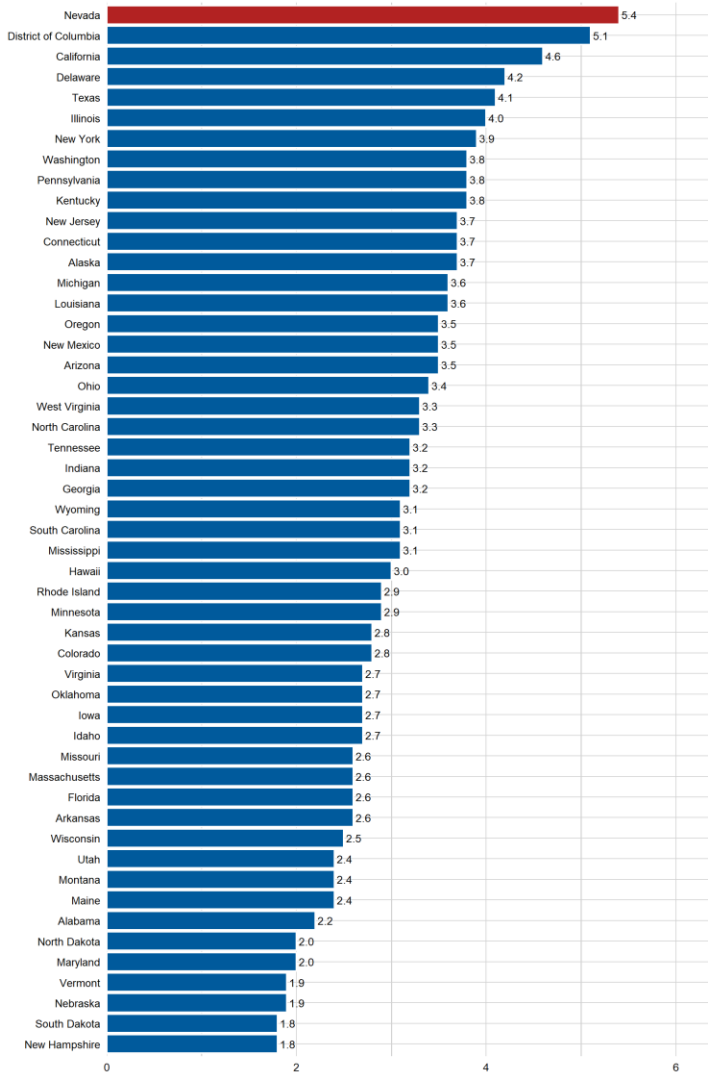
SA denotes seasonally adjusted data



Unemployment Rate State Rankings (Prior Month's Data)

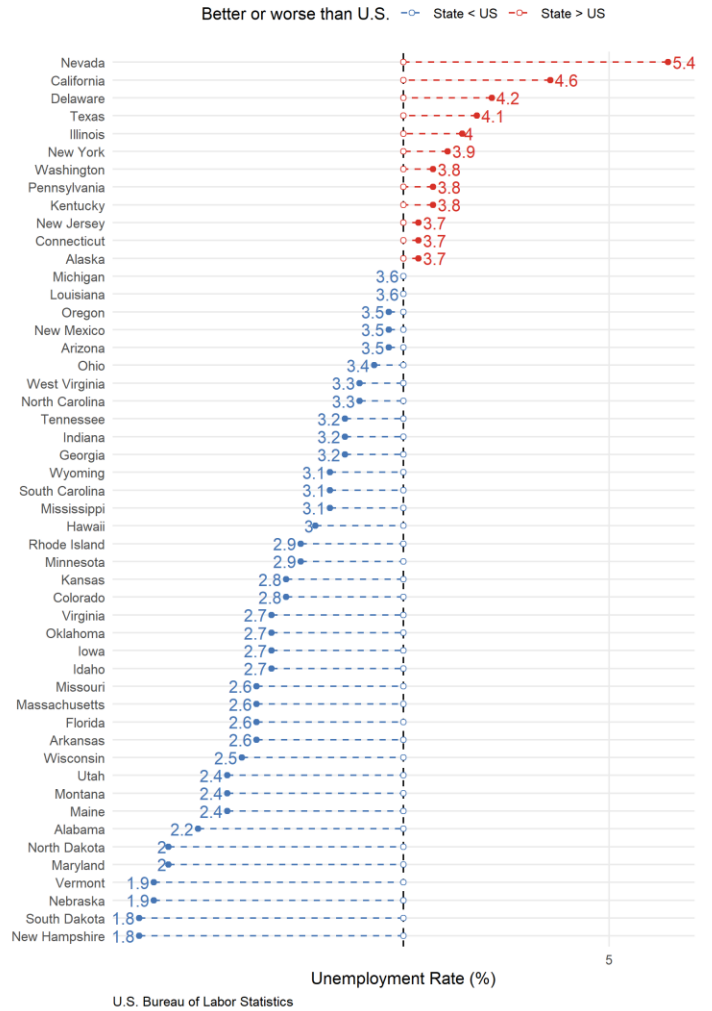
According to the Bureau of Labor Statistics, Nevada had the highest unemployment rate in the nation for the month of June 2023 at a figure of 5.4 percent. Trailing Nevada are California and Delaware at 4.6 percent and 4.2 percent, respectively.

Unemployment Rate Ranking June 2023



State Unemployment Rate in June 2023

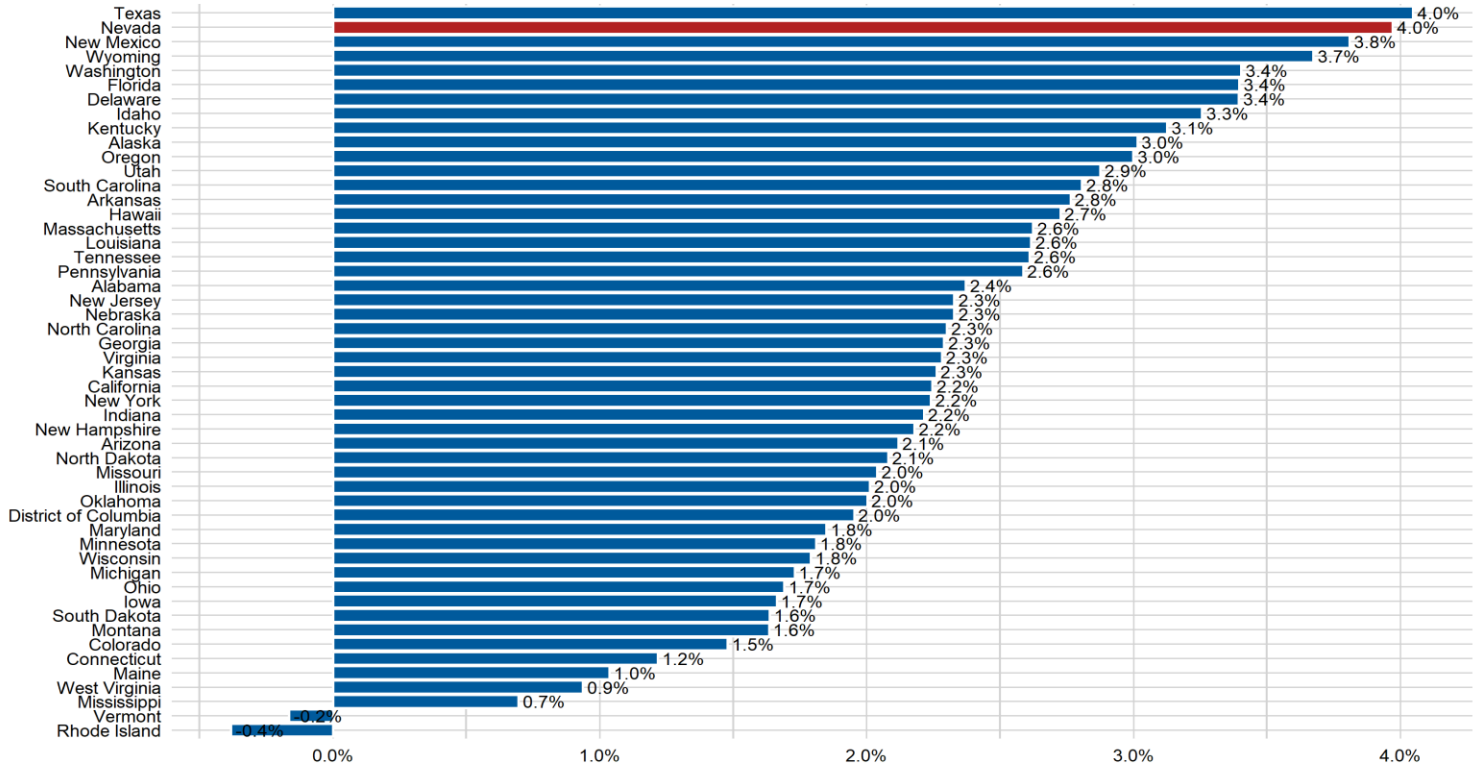
open circle is U.S. average unemployment rate
Red (blue) indicates the state level is higher (lower) than the national average



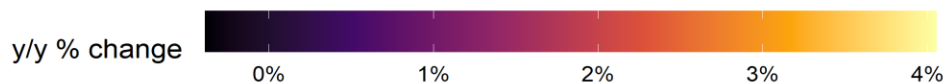
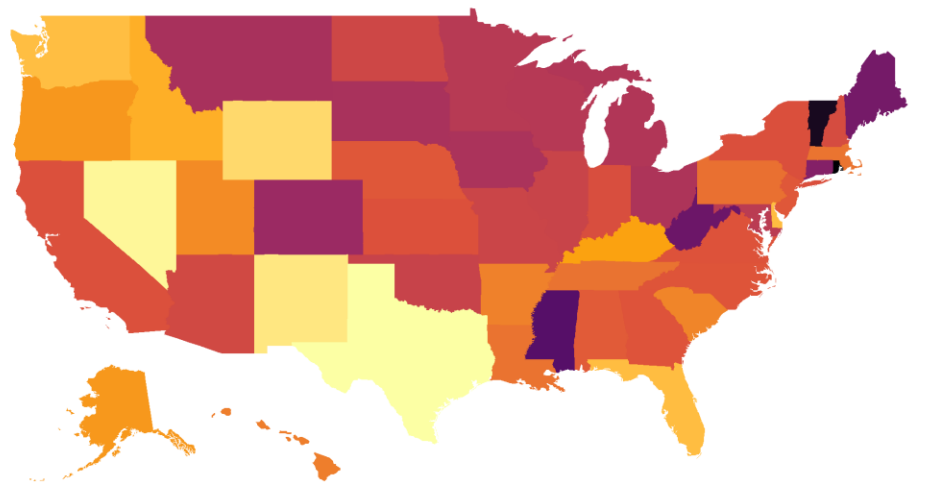
Employment State Rankings (Prior Month's Data)

According to the Bureau of Labor Statistics, Nevada was tied with Texas for the largest over-the-year employment growth at a figure of 4 percent.

Over the Year Employment Growth Rank by State in June 2023



Employment growth year-over-year
June



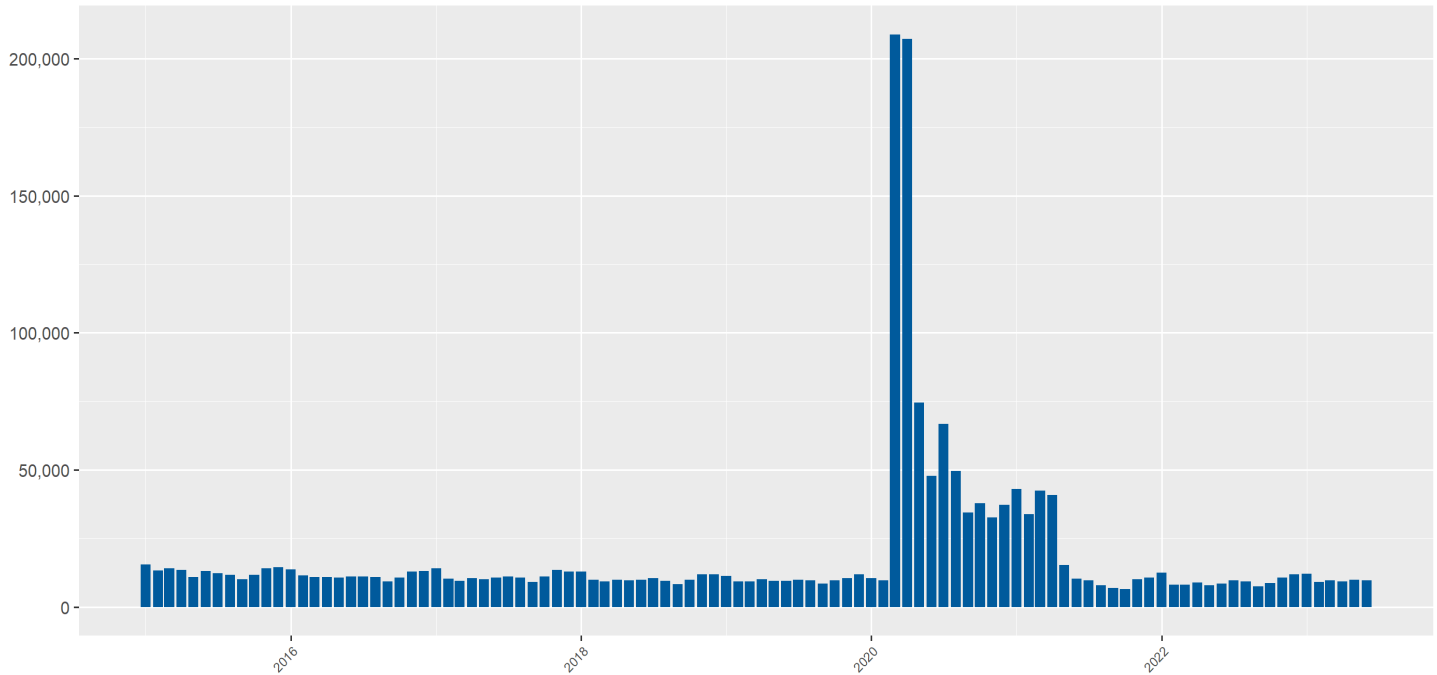
Source: U.S. Bureau of Labor Statistics (y/y)=Year-Over-Year

Unemployment Insurance (Prior Month's Data)

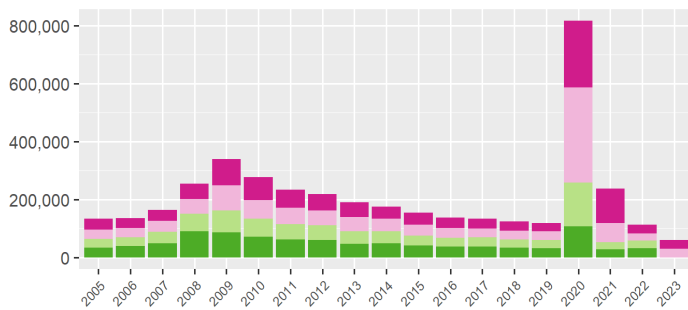
Turning to our monthly data, in June 2023, 9,732 initial claims for unemployment insurance were filed in Nevada, a decrease of 129 claims, or 1.3 percent, from June 2023 when there were 9,861 claims. This figure is an increase from the 8,489 figure that was observed in May of 2022.

State of Nevada Unemployment Insurance Activity

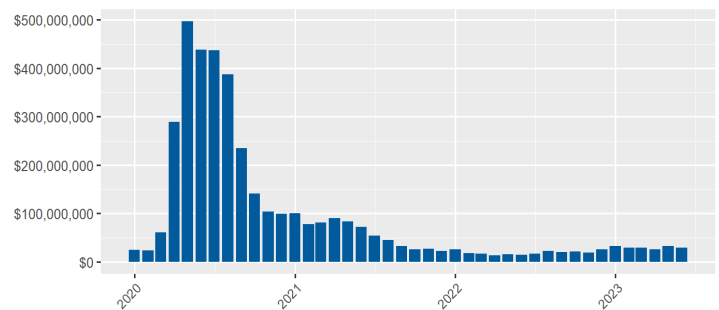
Initial Claims



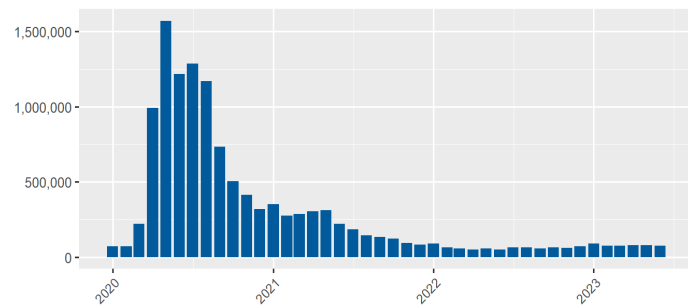
Initial Claims by Year and Quarter, Q1 (Bottom) to Q4 (Top)



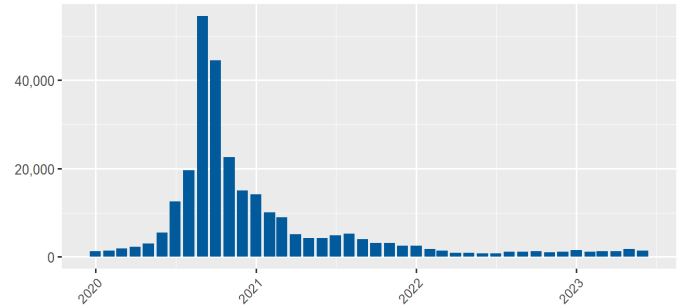
Benefit Payments



Weeks Claimed



Final Payments

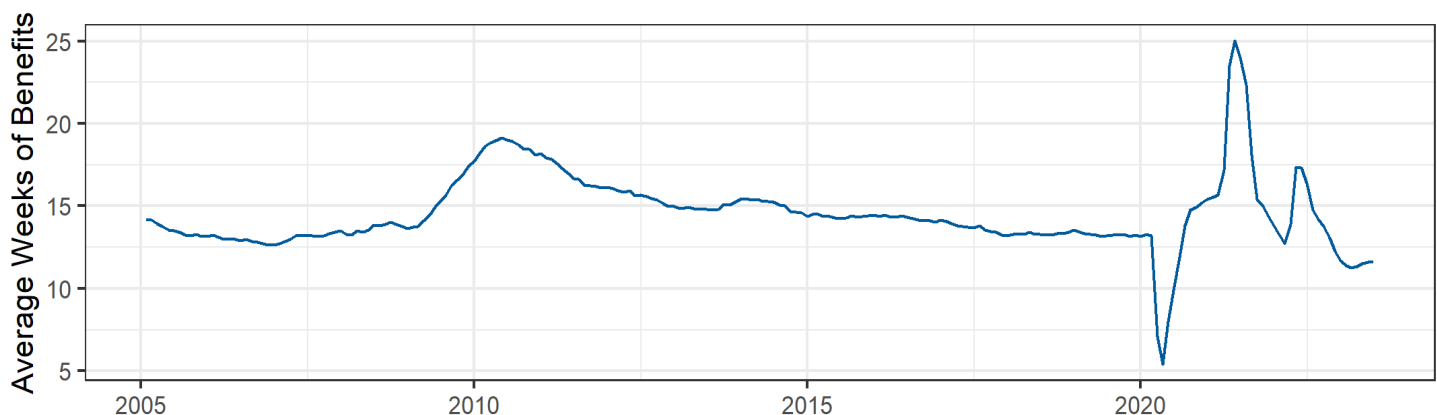
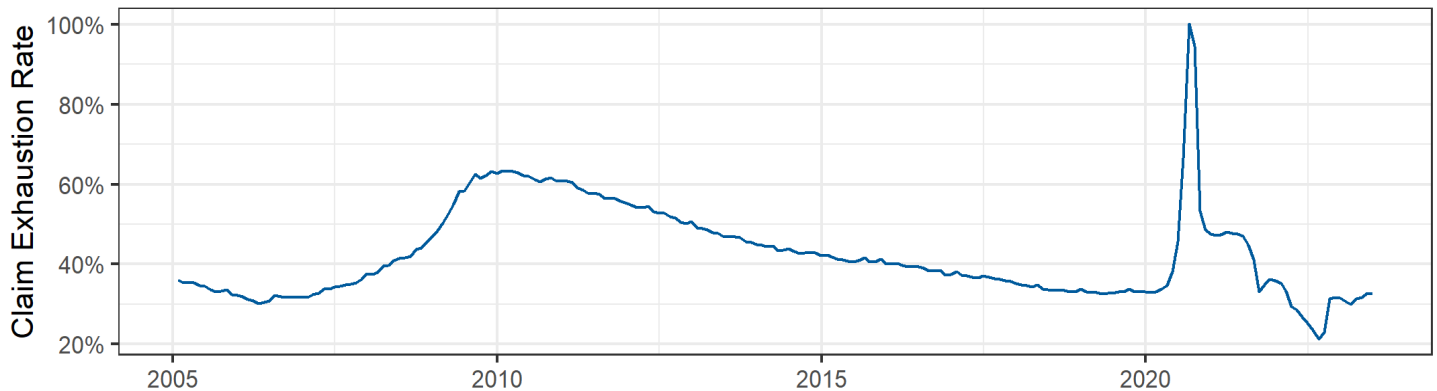


Over-the-year claims activity for Nevada’s regular program saw decreases across almost all measures in June. The number of weeks compensated decreased by 7,117, resulting in \$27.5 million in benefit payments, a decrease of 12.1 percentage points from May. First payments, however, totaled 5,328 in June, up 0.5 percentage points over the month. Final payments, also known as benefit exhaustions, decreased to 1,378, down 20 percentage points over the month.

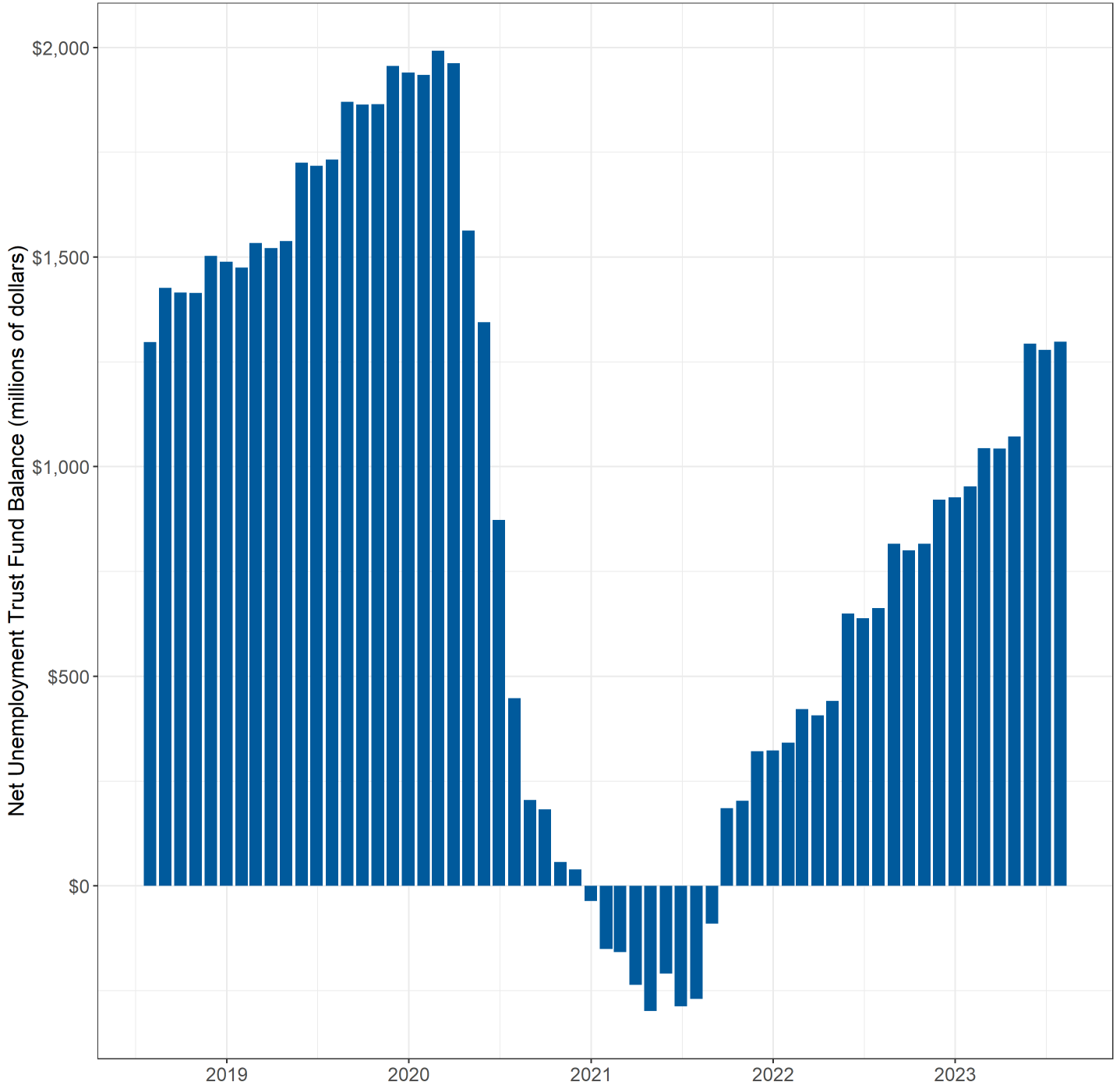
June Unemployment Insurance Activity

Measure	June 2023	June 2022	% change	May 2023	% change	12 month average
Initial Claims	9,732	8,489	14.6%	9,861	-1.3%	9,799
Weeks Claimed	75,226	51,810	45.2%	78,560	-4.2%	71,493
Weeks Compensated	70,564	38,030	85.5%	77,681	-9.2%	62,546
Amount Compensated	\$29,034,668	\$14,132,067	105.5%	\$33,094,731	-12.3%	\$25,636,966
Weeks Compensated Total Unemployment	63,723	34,311	85.7%	70,022	-9.0%	56,328
Amount Compensated Total Unemployment	\$27,461,428	\$13,377,019	105.3%	\$31,241,575	-12.1%	\$24,191,811
First Payments	5,328	3,079	73.0%	5,299	0.5%	4,834
Final Payments (Exhaustions)	1,378	798	72.7%	1,722	-20.0%	1,261
Average Weekly Benefit	\$430.95	\$389.88	10.5%	\$446.17	-3.4%	\$427.21
Average Duration (in weeks)	11.65	16.34	-28.7%	11.60	0.5%	12.37
Exhaustion Rate	32.61%	25.32%	28.8%	32.82%	-0.6%	29.29%

Source: ETA 5159



The Trust Fund currently has an \$1.299 billion positive balance as of July 2023.



CES Summary Tables

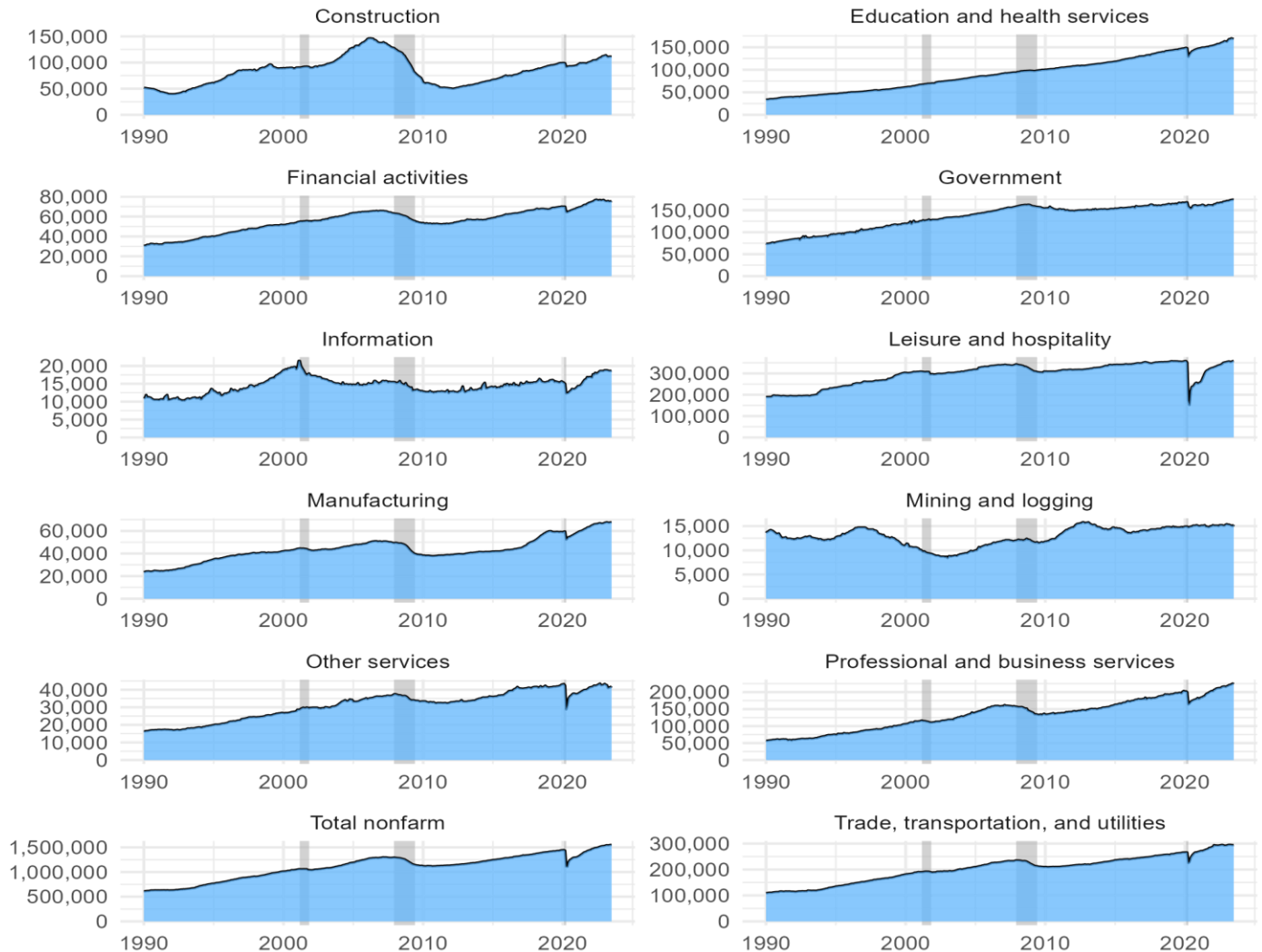
Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

Nevada Nonfarm Jobs Over the Month Change

June 2023 - July 2023

Area	Unadjusted Change	Expected Seasonal Movement	Seasonally Adjusted Change
U.S.	-819,000	-1,006,000	187,000
Nevada	-2,000	-3,300	1,300

State of Nevada Industry Employment seasonally adjusted



Source: Bureau of Labor Statistics, Current Employment Statistics

Change in Employment, July 2022 to July 2023

Bars show percent change, labels show change in number of jobs



Nevada Unemployment Services Available

DETR serves all Nevada citizens by being the state's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

To file an unemployment insurance claim or for additional information, please visit <http://ui.nv.gov/>

To report unemployment fraud, please visit:

https://detr.nv.gov/Page/Unemployment_Fraud

For workforce services available to jobseekers, employers, and the public: <https://www.employNV.gov>

For services available to people with disabilities:

https://detr.nv.gov/Page/Rehabilitation_Division_Bureau_of_Vocational_Rehabilitation

For information about Nevada's Equal Rights Commission: <https://detr.nv.gov/NERC>

Prepared by the Research and Analysis Bureau with contributions from: Jordan Ambrose, Bharman Gulati, Marianne Kattenhorn, Dionny McDonnell, Dave Schmidt, Antonio Solorio, and Tim Wilcox.

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